



COMPENSATION CERTIFICATE

Date: 13-07-2023
Certificate No: NVG-2023-001

for Waste Compensation of 1,129 Mobile Phones

for

NEEW Ventures GmbH

In 2023, NEEW Ventures GmbH has purchased Closing the Loop's compensations services in order to compensate for the impact of their products according to the processes and procedures used by Closing the Loop. The batches of waste collected on NEEW Ventures GmbH's behalf are detailed on the detail page.

Closing the Loop

Closing the Loop compensates for the negative impact of ICT hardware by creating positive impact in emerging markets. It does this by the safe collection, transport and recycling of electronic waste from these countries, on behalf of its customers. This activity creates different types of impact.



ECONOMIC OPPORTUNITIES FOR LOCAL COMMUNITIES

Your use of our service has provided additional income to entrepreneurs and local communities in emerging markets.



DEVELOPING LOCAL WASTE MANAGEMENT

This offsetting service helps develop the local waste management industry in the countries where waste was collected on your behalf.



SUSTAINABLE RESOURCES

The recycling of e-waste from emerging markets produces some of the world's lowest carbon-footprint and most sustainable raw materials that can be re-used for new products.



The following batches of e-waste have been collected on behalf of NEEW Ventures GmbH.

Batch ID	Batch Status	Collection Location	Date of Collection	Type of Product	Weight (kg)	Amount*	Recycling Date
BI2023040503681	Shipped	Tema, Ghana	05/04/2023	Mobile Phones	30.55	550	
BI2023040503684	Shipped	Tema, Ghana	05/04/2023	Mobile Phones	30.75	550	
BI2023040503690	Shipped	Tema, Ghana	05/04/2023	Mobile Phones	3.55	63	
				TOTAL	64.85	1,163	

* Closing the Loop will collect more scrap phones in line with correction margins when applicable

NOTE ON STATUS

There are currently 4 status sequential steps specified in Chainpoint with regard to our supply chain process:

1. **Collected** – the e-waste has been collected
2. **Packaged** – the e-waste has been packed in big bags
3. **Shipped** – the e-waste is in transit shipping
4. **Recycled** – the e-waste has been recycled

NON-PHONE COMPENSATION

Products that are not (smart)phones, such as tablets and laptops, can be compensated by mobile phones. This is done in accordance with international standards for waste compensation.